

Bridgewater Crossing 2017 Budget

GL #		2016 Budget	2016 Projected	2017 Budget
	Income			
4000	Assessment Income	\$ 156,140	\$ 156,390	\$ 157,620
4700	Collection Processing Fee Income	\$ -	\$ -	\$ -
4710	Late Fees & Interest	\$ 1,086	\$ (2,455)	\$ 500
4805	Architectural Control Income	\$ -	\$ (100)	\$ -
4835	Miscellaneous Income	\$ -	\$ 555	\$ 1,000
4900	Interest Earned - Operating Accounts	\$ -	\$ 92	\$ 185
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
	Total Income	\$ 157,226	\$ 154,482	\$ 159,305
	Administrative			
5010	Bad Debt	\$ 1,500	\$ 4,734	\$ 3,000
5030	Coupon Costs	\$ 840	\$ 443	\$ 1,050
5075	Meeting Expenses	\$ -	\$ 50	\$ 50
5090	Office Supplies	\$ 900	\$ 940	\$ 980
5100	Storage	\$ 1,000	\$ 985	\$ 1,000
5115	Web Site Maintenance	\$ 100	\$ 133	\$ 100
5195	Other Administrative Services	\$ 300	\$ 182	\$ 200
5210	Printing & Copying	\$ 1,300	\$ 1,386	\$ 1,700
5215	Postage	\$ 850	\$ 770	\$ 770
5415	Insurance D&O	\$ 1,800	\$ 1,613	\$ 1,500
5445	Insurance - Liability	\$ 7,884	\$ 6,184	\$ 5,000
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
	Total Administrative	\$ 16,474	\$ 17,419	\$ 15,350
	Utilities			
6000	Electric Service	\$ 20,000	\$ 19,588	\$ 19,600
6025	Water Service	\$ -	\$ 639	\$ 1,300
6050	Telephone Service	\$ 120	\$ 135	\$ 150
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
	Total Utilities	\$ 20,120	\$ 20,362	\$ 21,050
	Grounds Maintenance			
6100	Landscape Maintenance	\$ 38,000	\$ 38,501	\$ 39,500
6110	Plant Replacement	\$ 2,000	\$ 3,836	\$ 3,000
6145	Mulch	\$ 1,000	\$ 500	\$ 500
6155	Sod/Seed/Grass	\$ 3,500	\$ 1,750	\$ 1,750

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6165	Tree Trimming/Removal	\$ 4,000	\$ 8,250	\$ 5,000
6200	Irrigation Repair & Maintenance	\$ 3,000	\$ 2,200	\$ 2,000
6300	Permits & Licenses	\$ 732	\$ (1,312)	\$ 750
6418	Ponds & Fountains Maintenance	\$ 8,000	\$ 7,960	\$ 8,000
6434	Pest Control	\$ -	\$ 460	\$ 800
6438	Contracted Pool Service	\$ 8,000	\$ 6,640	\$ 7,000
6440	Police Patrol	\$ 3,000	\$ 3,124	\$ 3,000
6600	General Repair & Maintenance	\$ 4,000	\$ 5,115	\$ 5,000
6640	Lighting Supplies/Repair & Maintenance	\$ 1,200	\$ 1,641	\$ 1,750
6700	Pool Supplies/Repair & Maintenance	\$ 750	\$ 454	\$ 400
6705	Power Washing Services & Supplies	\$ 3,000	\$ 1,500	\$ 2,000
6710	Park Equipment Repairs	\$ 300	\$ 150	\$ 160
6730	Security System Maintenance	\$ -	\$ (48)	\$ 100
6745	Signage Repair & Maintenance	\$ 200	\$ 100	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
	Total Grounds Maintenance	\$ 80,682	\$ 80,821	\$ 80,710
	Professional Services			
7000	Accounting Fees/Tax Prep	\$ 1,450	\$ 2,185	\$ 2,500
7020	Legal Services	\$ 8,000	\$ 8,050	\$ 8,000
7040	Management Fees	\$ 14,500	\$ 14,498	\$ 14,935
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
	Total Professional Services	\$ 23,950	\$ 24,733	\$ 25,435
	Reserve Funding			
9834	Reserve Funding - Contingency	\$ 5,000	\$ 5,000	\$ 9,260
9852	Reserve Funding - Perimeter Wall	\$ 1,500	\$ 1,500	\$ 1,000
9870	Reserve Funding - Cabana	\$ 2,000	\$ 2,000	\$ 1,000
9900	Reserve Funding - Tot Lot	\$ 2,000	\$ 2,000	\$ 1,000
9902	Reserve Funding - Mailbox Repair	\$ 2,000	\$ 2,001	\$ 1,000
9912	Reserve Funding - Hurricane Repair	\$ 1,000	\$ 999	\$ 1,500
9924	Reserve Funding - Pool	\$ 1,500	\$ 1,500	\$ 1,500
9958	Reserve Funding - Tennis Court	\$ 1,000	\$ 1,000	\$ 500
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
	Total Reserve Funding	\$ 16,000	\$ 16,000	\$ 16,760
	Total Expenses	\$ 157,226	\$ 159,335	\$ 159,305

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GL #		2016 Budget	2016 Projected	2017 Budget
	Net Profit/(Loss)	\$ -	\$ (4,853)	\$ -