

Bridgewater Crossing Homeowners Association, Inc

GL Balance Sheet with Code

Posted 03/31/2018

Assets		
Bank		
10000	Operating -Checking	45,009.03
10010	Operating - Contingency	84,675.78
Total Bank		<u>129,684.81</u>
Reserve		
10001	Reserves - Money Market	103,702.45
Total Reserve		<u>103,702.45</u>
Accounts Receivable		
12000	A/R Assessments	22,237.36
12900	Allowance for Bad Debt	(3,199.46)
Total Accounts Receivable		<u>19,037.90</u>
Deposits		
13000	Refundable Deposits	1,995.00
Total Deposits		<u>1,995.00</u>
Prepaid		
14002	Prepaid Insurance	6,621.05
Total Prepaid		<u>6,621.05</u>
Total Assets		<u>261,041.21</u>
Liabilities & Equity		
Liability		
30000	Accounts Payable	1,445.98
30100	Prepaid Assessments	25,775.32
30150	Accrued Expenses	1,588.60
Total Liability		<u>28,809.90</u>
Equity		
30600	Operating Retained Earnings	113,026.29
	Net Income	15,502.57
Total Equity		<u>128,528.86</u>
Reserve		
30610	Reserve Contingency	14,650.33
30611	Reserve Perimeter Wall	5,869.15
30612	Reserve Cabana	20,658.75
30613	Reserve Legal	2,116.66
30614	Reserve Tot Lot	7,380.32
30615	Reserve Mailbox Repair	7,379.95
30616	Reserve Hurricane Repair	18,565.35
30617	Reserve Pool	17,756.81
30618	Reserve Road Repair	6,015.21
30619	Reserve Tennis/BBall Courts	2,529.83
30620	Reserve Interest	780.09
Total Reserve		<u>103,702.45</u>
Total Liabilities & Equity		<u>261,041.21</u>

Bridgewater Crossing Homeowners Association, Inc
Budget Comparison Standard Code Category

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		Current Month Operating				Year to Date Operating				Annual
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income										
Other Revenue										
40000	Assessments	0.00	0.00	0.00	0.00%	41,255.00	40,145.75	1,109.25	-2.76%	160,583.00
40001	Assessments - TH	1,727.74	2,468.20	(740.46)	30.00%	6,664.14	7,404.60	(740.46)	10.00%	29,618.40
40002	Late Fees	0.00	41.67	(41.67)	100.00%	(15.00)	125.01	(140.01)	112.00%	500.00
40006	Interest	5.30	12.50	(7.20)	57.60%	15.81	37.50	(21.69)	57.84%	150.00
40028	Administrative	215.00	0.00	215.00	0.00%	385.00	0.00	385.00	0.00%	0.00
TOTAL Other Revenue		1,948.04	2,522.37	(574.33)	22.77%	48,304.95	47,712.86	592.09	-1.24%	190,851.40
TOTAL Income		1,948.04	2,522.37	(574.33)	22.77%	48,304.95	47,712.86	592.09	-1.24%	190,851.40
Expense										
Landscaping										
50501	Grounds - Contract	3,820.00	3,347.08	(472.92)	-14.13%	11,460.00	10,041.24	(1,418.76)	-14.13%	40,165.00
50502	Plant Replacement	1,036.00	250.00	(786.00)	-314.40%	1,036.00	750.00	(286.00)	-38.13%	3,000.00
50503	Irrigation Repair	316.95	250.00	(66.95)	-26.78%	579.81	750.00	170.19	22.69%	3,000.00
50505	Tree Trimming/Rerr	0.00	375.00	375.00	100.00%	(2,020.00)	1,125.00	3,145.00	279.56%	4,500.00
50506	Pest Control	0.00	33.33	33.33	100.00%	0.00	99.99	99.99	100.00%	400.00
50507	Pond/Fountain Mair	632.00	658.33	26.33	4.00%	2,027.30	1,974.99	(52.31)	-2.65%	7,900.00
50509	Mulch	0.00	250.00	250.00	100.00%	0.00	750.00	750.00	100.00%	3,000.00
TOTAL Landscaping		5,804.95	5,163.74	(641.21)	-12.42%	13,083.11	15,491.22	2,408.11	15.54%	61,965.00
Management										
70000	Management Fees	1,250.00	1,250.00	0.00	0.00%	3,750.00	3,750.00	0.00	0.00%	15,000.00
70002	Postage	0.00	50.00	50.00	100.00%	0.00	150.00	150.00	100.00%	600.00
70004	Printing/Copies	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00
70010	Coupon Costs	0.00	91.67	91.67	100.00%	0.00	275.01	275.01	100.00%	1,100.00
70018	Audit/Tax Return	0.00	120.83	120.83	100.00%	0.00	362.49	362.49	100.00%	1,450.00
70020	Legal Fees	0.00	500.00	500.00	100.00%	97.50	1,500.00	1,402.50	93.50%	6,000.00
70024	Insurance	495.35	483.33	(12.02)	-2.49%	1,512.58	1,449.99	(62.59)	-4.32%	5,800.00
70026	Supplies	208.64	73.33	(135.31)	-184.52%	756.38	219.99	(536.39)	-243.82%	880.00
70032	Storage	0.00	62.50	62.50	100.00%	0.00	187.50	187.50	100.00%	750.00
70034	Website Maintenan	0.00	8.33	8.33	100.00%	82.10	24.99	(57.11)	-228.53%	100.00
70044	Miscellaneous	0.00	12.50	12.50	100.00%	0.00	37.50	37.50	100.00%	150.00
70054	Permits/Licenses	0.00	166.67	166.67	100.00%	61.25	500.01	438.76	87.75%	2,000.00
70064	Bad Debt	0.00	208.33	208.33	100.00%	2,035.92	624.99	(1,410.93)	-225.75%	2,500.00
TOTAL Management		1,953.99	3,152.49	1,198.50	38.02%	8,295.73	9,457.47	1,161.74	12.28%	37,830.00
Pool										
65000	Pool Contract	440.00	458.33	18.33	4.00%	1,320.00	1,374.99	54.99	4.00%	5,500.00
65001	Pool Supplies/Repa	0.00	641.63	641.63	100.00%	732.30	1,924.89	1,192.59	61.96%	7,699.55
TOTAL Pool		440.00	1,099.96	659.96	60.00%	2,052.30	3,299.88	1,247.58	37.81%	13,199.55
Repairs and Maintenance										
50000	General Repairs	0.00	541.67	541.67	100.00%	260.00	1,625.01	1,365.01	84.00%	6,500.00
50001	Lighting Supplies/M	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00
50002	Power Washing	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00
50003	Park Equipment Re	0.00	0.00	0.00	0.00%	157.16	0.00	(157.16)	0.00%	0.00
50005	Fence/Wall Repair/I	0.00	0.00	0.00	0.00%	(2,150.00)	0.00	2,150.00	0.00%	0.00

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	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Repairs and Mainte	0.00	791.67	791.67	100.00%	(1,732.84)	2,375.01	4,107.85	172.96%	9,500.00
Reserve									
80000 Reserves - Conting	583.33	583.33	0.00	0.00%	1,749.99	1,749.99	0.00	0.00%	7,000.00
80001 Reserves - Perimet	83.33	83.33	0.00	0.00%	249.99	249.99	0.00	0.00%	1,000.00
80002 Reserves - Cabana	121.50	121.50	0.00	0.00%	364.50	364.50	0.00	0.00%	1,458.00
80003 Reserves - Tot Lot	125.00	125.00	0.00	0.00%	375.00	375.00	0.00	0.00%	1,500.00
80004 Reserves - Mailbox	125.00	125.00	0.00	0.00%	375.00	375.00	0.00	0.00%	1,500.00
80005 Reserves - Hurricar	166.67	166.67	0.00	0.00%	500.01	500.01	0.00	0.00%	2,000.00
80006 Reserves - Pool	125.00	125.00	0.00	0.00%	375.00	375.00	0.00	0.00%	1,500.00
80007 Reserves - Tennis/f	41.67	41.67	0.00	0.00%	125.01	125.01	0.00	0.00%	500.00
TOTAL Reserve	1,371.50	1,371.50	0.00	0.00%	4,114.50	4,114.50	0.00	0.00%	16,458.00
Security/Parking Enforcement									
55000 Police Patrol	0.00	350.00	350.00	100.00%	680.00	1,050.00	370.00	35.24%	4,200.00
TOTAL Security/Parking E	0.00	350.00	350.00	100.00%	680.00	1,050.00	370.00	35.24%	4,200.00
Townhomes									
51000 Townhome Landsc	0.00	416.67	416.67	100.00%	0.00	1,250.01	1,250.01	100.00%	5,000.00
51010 Townhome Planting	0.00	100.00	100.00	100.00%	0.00	300.00	300.00	100.00%	1,200.00
51020 Townhome Irrigati	0.00	416.67	416.67	100.00%	0.00	1,250.01	1,250.01	100.00%	5,000.00
51030 Townhome Insuran	333.50	351.67	18.17	5.17%	333.50	1,055.01	721.51	68.39%	4,220.00
51040 Townhome Termite	0.00	208.33	208.33	100.00%	0.00	624.99	624.99	100.00%	2,500.00
52000 TH - Pavement RSV	0.00	50.00	50.00	100.00%	0.00	150.00	150.00	100.00%	600.00
52010 TH - Roof RSV	0.00	424.90	424.90	100.00%	0.00	1,274.70	1,274.70	100.00%	5,098.85
52020 TH - Paint RSV	0.00	500.00	500.00	100.00%	0.00	1,500.00	1,500.00	100.00%	6,000.00
TOTAL Townhomes	333.50	2,468.24	2,134.74	86.49%	333.50	7,404.72	7,071.22	95.50%	29,618.85
Utility									
50080 Electric	1,317.96	1,458.33	140.37	9.63%	5,635.78	4,374.99	(1,260.79)	-28.82%	17,500.00
50081 Water	128.02	41.67	(86.35)	-207.22%	340.30	125.01	(215.29)	-172.22%	500.00
50083 Telephone	0.00	6.67	6.67	100.00%	0.00	20.01	20.01	100.00%	80.00
TOTAL Utility	1,445.98	1,506.67	60.69	4.03%	5,976.08	4,520.01	(1,456.07)	-32.21%	18,080.00
TOTAL Expense	11,349.92	15,904.27	4,554.35	28.64%	32,802.38	47,712.81	14,910.43	31.25%	190,851.40
Excess Revenue / Expense	(9,401.88)	(13,381.90)	3,980.02	29.74%	15,502.57	0.05	15,502.52	0.00%	0.00