

BRIDGEWATER CROSSING HOA
Balance Sheet
7/31/2020

Assets

Cash - Operating

1010 - Cash - Operating BB&T	\$88,050.33	
1040 - Cash - Mmkt BB&T	\$86,904.28	

<u>Cash - Operating Total</u>		\$174,954.61
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Cash - Reserve

1070 - Cash - Reserve BB&T	\$147,571.49	
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<u>Cash - Reserve Total</u>		\$147,571.49
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Accounts Receivables

1310 - Assessment Receivable	\$24,609.42	
1600 - Allowance for Doubtful Acct	(\$405.12)	

<u>Accounts Receivables Total</u>		\$24,204.30
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Other Assets

1610 - Prepaid Liability Insurance	\$4,589.05	
1620 - Prepaid Liability Townhomes	\$3,666.26	
1710 - Utility Deposit	\$1,995.00	

<u>Other Assets Total</u>		<u>\$10,250.31</u>
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Assets Total

\$356,980.71

Liabilities and Equity

Liability

3050 - Deferred Assessment	\$28,500.00	
3310 - Prepaid Assessment	\$15,676.61	
3315 - Accrued Expenses	<u>\$8,856.00</u>	

<u>Liability Total</u>		\$53,032.61
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Bridgewater TH Reserves

5010 - Reserves - Piant	\$14,750.00	
5015 - Reserves - Pavement	\$1,475.00	
5020 - Reserves - Roof	<u>\$12,533.54</u>	

<u>Bridgewater TH Reserves Total</u>		\$28,758.54
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Waterford TH Reserves

5040 - Reserves - Paint	\$324.03	
5045 - Reserves - Pavement	\$51.87	
5050 - Reserves - Roof	<u>\$785.61</u>	

<u>Waterford TH Reserves Total</u>		\$1,161.51
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Community Reserves

5060 - Reserves - Contingency	\$24,029.68	
5065 - Reserves - Perimeter Wall	\$7,702.43	
5070 - Reserves - Cabana	\$20,625.56	
5075 - Reserves - Tot Lot	\$10,145.47	
5080 - Reserves - Mailbox Repairs	\$7,614.95	
5085 - Reserves - Hurricane Repairs	\$21,585.38	
5090 - Reserves - Pool	\$21,256.81	
5095 - Reserves - Tennis Courts	(\$3,753.08)	
5100 - Reserves - Legal	\$2,116.66	
5110 - Reserves - Road Repairs	\$6,015.21	

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5499 - Reserve Interest	<u>\$515.80</u>		
<u>Community Reserves Total</u>		\$117,854.87	
<u>Retained Earnings</u>		\$138,185.51	
<u>Net Income</u>		<u>\$17,987.67</u>	
<i>Liabilities & Equity Total</i>			<u>\$356,980.71</u>

BRIDGEWATER CROSSING HOA
Budget Comparison Report
7/1/2020 - 7/31/2020

	7/1/2020 - 7/31/2020			1/1/2020 - 7/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
6310 - Assessment Income	\$14,250.00	\$14,123.42	\$126.58	\$99,750.00	\$98,863.94	\$886.06	\$169,481.00
6320 - Assmnts-BridgewaterTH(Monthly)	\$2,690.40	\$2,152.33	\$538.07	\$18,832.80	\$15,066.31	\$3,766.49	\$25,828.00
6325 - Assmnts-Waterford TH(Monthly)	\$529.88	\$397.41	\$132.47	\$3,709.16	\$2,781.87	\$927.29	\$4,768.92
6340 - Late Fee Income	\$593.56	\$0.00	\$593.56	\$595.57	\$0.00	\$595.57	\$0.00
6510 - Admin Fees	(\$965.00)	\$0.00	(\$965.00)	\$99.60	\$0.00	\$99.60	\$0.00
6910 - Interest Income	\$0.68	\$0.00	\$0.68	\$23.48	\$0.00	\$23.48	\$0.00
6930 - Certified Mail	\$0.00	\$0.00	\$0.00	\$183.60	\$0.00	\$183.60	\$0.00
Total Income	\$17,099.52	\$16,673.16	\$426.36	\$123,194.21	\$116,712.12	\$6,482.09	\$200,077.92
Total Income	\$17,099.52	\$16,673.16	\$426.36	\$123,194.21	\$116,712.12	\$6,482.09	\$200,077.92
Expense							
<u>REPAIRS/MAINTENANCE</u>							
7010 - General Repairs	\$386.00	\$366.67	(\$19.33)	\$1,023.95	\$2,566.69	\$1,542.74	\$4,400.00
7015 - Light Supplies / Maintenance	\$990.76	\$116.67	(\$874.09)	\$1,179.76	\$816.69	(\$363.07)	\$1,400.00
7020 - Power Washing	\$0.00	\$291.67	\$291.67	\$0.00	\$2,041.69	\$2,041.69	\$3,500.00
Total REPAIRS/MAINTENANCE	\$1,376.76	\$775.01	(\$601.75)	\$2,203.71	\$5,425.07	\$3,221.36	\$9,300.00
<u>UTILITIES</u>							
7025 - Electricity	(\$464.36)	\$1,416.67	\$1,881.03	\$10,688.11	\$9,916.69	(\$771.42)	\$17,000.00
7030 - Water Usage	(\$707.62)	\$166.67	\$874.29	\$1,229.03	\$1,166.69	(\$62.34)	\$2,000.00
7035 - Cable / Internet	\$135.42	\$191.67	\$56.25	\$135.42	\$1,341.69	\$1,206.27	\$2,300.00
Total UTILITIES	(\$1,036.56)	\$1,775.01	\$2,811.57	\$12,052.56	\$12,425.07	\$372.51	\$21,300.00
<u>CONTRACTS</u>							
7510 - Grounds Contract	\$3,638.00	\$3,638.00	\$0.00	\$25,466.00	\$25,466.00	\$0.00	\$43,656.00
7515 - Plant Replacement	\$0.00	\$200.00	\$200.00	\$600.00	\$1,400.00	\$800.00	\$2,400.00
7520 - Irrigation Repairs	\$0.00	\$250.00	\$250.00	\$645.00	\$1,750.00	\$1,105.00	\$3,000.00
7525 - Tree Trimming	\$0.00	\$250.00	\$250.00	\$0.00	\$1,750.00	\$1,750.00	\$3,000.00
7530 - Pond/ Fountain Maintenance	\$676.71	\$687.50	\$10.79	\$5,019.79	\$4,812.50	(\$207.29)	\$8,250.00
7535 - Mulch	\$0.00	\$117.92	\$117.92	\$0.00	\$825.44	\$825.44	\$1,415.00
7540 - Patrol Service	\$408.00	\$333.33	(\$74.67)	\$2,040.00	\$2,333.31	\$293.31	\$4,000.00
Total CONTRACTS	\$4,722.71	\$5,476.75	\$754.04	\$33,770.79	\$38,337.25	\$4,566.46	\$65,721.00
<u>BRIDGEWATER TOWNHOMES</u>							
7810 - Landscape	\$790.00	\$790.00	\$0.00	\$5,530.00	\$5,530.00	\$0.00	\$9,480.00
7820 - Irrigation	\$0.00	\$166.67	\$166.67	\$1,725.00	\$1,166.69	(\$558.31)	\$2,000.00
7825 - Insurance	\$611.06	\$150.00	(\$461.06)	\$3,666.36	\$1,050.00	(\$2,616.36)	\$1,800.00
7830 - Termite Bond	\$0.00	\$70.83	\$70.83	\$0.00	\$495.81	\$495.81	\$850.00
Total BRIDGEWATER TOWNHOMES	\$1,401.06	\$1,177.50	(\$223.56)	\$10,921.36	\$8,242.50	(\$2,678.86)	\$14,130.00
<u>WATERFORD TOWNHOMES</u>							
7910 - Insurance	\$0.00	\$185.19	\$185.19	\$0.00	\$1,296.33	\$1,296.33	\$2,222.28
7915 - Termite Bond	\$0.00	\$46.29	\$46.29	\$0.00	\$324.03	\$324.03	\$555.48
Total WATERFORD TOWNHOMES	\$0.00	\$231.48	\$231.48	\$0.00	\$1,620.36	\$1,620.36	\$2,777.76
<u>POOL</u>							

BRIDGEWATER CROSSING HOA
Budget Comparison Report
7/1/2020 - 7/31/2020

	7/1/2020 - 7/31/2020			1/1/2020 - 7/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
8010 - Pool Contract	\$635.00	\$650.00	\$15.00	\$4,445.00	\$4,550.00	\$105.00	\$7,800.00
Total POOL	\$635.00	\$650.00	\$15.00	\$4,445.00	\$4,550.00	\$105.00	\$7,800.00
MANAGEMENT							
9010 - Management Fee	\$1,344.00	\$1,275.00	(\$69.00)	\$9,408.00	\$8,925.00	(\$483.00)	\$15,300.00
9020 - Postage	\$275.45	\$8.33	(\$267.12)	\$601.03	\$58.31	(\$542.72)	\$100.00
9030 - Printing/ Copies	\$17.95	\$125.00	\$107.05	\$904.05	\$875.00	(\$29.05)	\$1,500.00
9040 - Coupon Cost	\$0.00	\$91.67	\$91.67	\$27.75	\$641.69	\$613.94	\$1,100.00
9050 - Audit / Tax Return	\$0.00	\$120.83	\$120.83	\$0.00	\$845.81	\$845.81	\$1,450.00
9060 - Legal Fees	\$430.00	\$416.67	(\$13.33)	\$1,647.20	\$2,916.69	\$1,269.49	\$5,000.00
9070 - Insurance	\$655.59	\$541.67	(\$113.92)	\$4,969.80	\$3,791.69	(\$1,178.11)	\$6,500.00
9090 - Office Supplies	\$9.10	\$20.83	\$11.73	\$72.20	\$145.81	\$73.61	\$250.00
9100 - Website Maintenance	\$0.00	\$14.17	\$14.17	\$76.52	\$99.19	\$22.67	\$170.00
9110 - Bank Charges	\$5.00	\$0.00	(\$5.00)	\$5.00	\$0.00	(\$5.00)	\$0.00
9120 - Miscellaneous	\$12.00	\$291.67	\$279.67	\$60.00	\$2,041.69	\$1,981.69	\$3,500.00
9130 - Permits / Licenses	\$0.00	\$87.50	\$87.50	\$341.25	\$612.50	\$271.25	\$1,050.00
9140 - Bad Debt	\$0.00	\$208.33	\$208.33	\$0.00	\$1,458.31	\$1,458.31	\$2,500.00
Total MANAGEMENT	\$2,749.09	\$3,201.67	\$452.58	\$18,112.80	\$22,411.69	\$4,298.89	\$38,420.00
BRIDGEWATER TH RESERVES							
9910 - Reserves- Paint	\$500.00	\$500.00	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$6,000.00
9915 - Reserves - Pavement	\$50.00	\$50.00	\$0.00	\$350.00	\$350.00	\$0.00	\$600.00
9920 - Reserves - Roof	\$424.83	\$424.83	\$0.00	\$2,973.81	\$2,973.81	\$0.00	\$5,098.00
Total BRIDGEWATER TH RESERVES	\$974.83	\$974.83	\$0.00	\$6,823.81	\$6,823.81	\$0.00	\$11,698.00
WATERFORD TH RESERVES							
9930 - Reserves - Paint	\$46.29	\$46.29	\$0.00	\$324.03	\$324.03	\$0.00	\$555.48
9935 - Reserve - Pavement	\$7.41	\$7.41	\$0.00	\$51.87	\$51.87	\$0.00	\$88.92
9940 - Reserves - Roof	\$112.23	\$112.23	\$0.00	\$785.61	\$785.61	\$0.00	\$1,346.76
Total WATERFORD TH RESERVES	\$165.93	\$165.93	\$0.00	\$1,161.51	\$1,161.51	\$0.00	\$1,991.16
COMMUNITY RESERVES							
9950 - Reserves - Contingency	\$1,416.67	\$1,416.67	\$0.00	\$9,916.69	\$9,916.69	\$0.00	\$17,000.00
9955 - Reserves - Perimeter Wall	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$0.00	\$1,000.00
9960 - Reserves - Cabana	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$0.00	\$1,000.00
9970 - Reserves - Tot Lot	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$0.00	\$1,500.00
9975 - Reserves - Mailbox Repairs	\$40.00	\$40.00	\$0.00	\$280.00	\$280.00	\$0.00	\$480.00
9980 - Reserves - Hurricane Repairs	\$80.00	\$80.00	\$0.00	\$560.00	\$560.00	\$0.00	\$960.00
9985 - Reserves - Pool	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$0.00	\$1,500.00
9990 - Reserves - Tennis Courts	\$291.67	\$291.67	\$0.00	\$2,041.69	\$2,041.69	\$0.00	\$3,500.00
Total COMMUNITY RESERVES	\$2,245.00	\$2,245.00	\$0.00	\$15,715.00	\$15,715.00	\$0.00	\$26,940.00
Total Expense	\$13,233.82	\$16,673.18	\$3,439.36	\$105,206.54	\$116,712.26	\$11,505.72	\$200,077.92
Operating Net Income	\$3,865.70	(\$0.02)	\$3,865.72	\$17,987.67	(\$0.14)	\$17,987.81	\$0.00
Net Income	\$3,865.70	(\$0.02)	\$3,865.72	\$17,987.67	(\$0.14)	\$17,987.81	\$0.00