

**BRIDGEWATER CROSSING HOA**  
**Balance Sheet**  
**3/31/2020**

<b>Assets</b>		
<u>Cash - Operating</u>		
1010 - Cash - Operating BB&T	\$66,448.98	
1040 - Cash - Mmkt BB&T	\$86,790.03	
<u>Cash - Operating Total</u>		\$153,239.01
<u>Cash - Reserve</u>		
1070 - Cash - Reserve BB&T	\$133,847.47	
<u>Cash - Reserve Total</u>		\$133,847.47
<u>Accounts Receivables</u>		
1310 - Assessment Receivable	\$16,072.54	
1600 - Allowance for Doubtful Acct	(\$405.12)	
<u>Accounts Receivables Total</u>		\$15,667.42
<u>Other Assets</u>		
1610 - Prepaid Liability Insurance	\$7,211.41	
1620 - Prepaid Liability Townhomes	\$6,110.50	
1710 - Utility Deposit	\$1,995.00	
<u>Other Assets Total</u>		\$15,316.91
<i>Assets Total</i>		<u>\$318,070.81</u>
<b>Liabilities and Equity</b>		
<u>Liability</u>		
3010 - Accounts Payable	\$6,378.00	
3310 - Prepaid Assessment	\$29,429.89	
<u>Liability Total</u>		\$35,807.89
<u>Bridgewater TH Reserves</u>		
5010 - Reserves - Piant	\$12,750.00	
5015 - Reserves - Pavement	\$1,275.00	
5020 - Reserves - Roof	\$10,834.22	
<u>Bridgewater TH Reserves Total</u>		\$24,859.22
<u>Waterford TH Reserves</u>		
5040 - Reserves - Paint	\$138.87	
5045 - Reserves - Pavement	\$22.23	
5050 - Reserves - Roof	\$336.69	
<u>Waterford TH Reserves Total</u>		\$497.79
<u>Community Reserves</u>		
5060 - Reserves - Contingency	\$18,363.00	
5065 - Reserves - Perimeter Wall	\$7,369.11	
5070 - Reserves - Cabana	\$20,292.24	
5075 - Reserves - Tot Lot	\$9,645.47	
5080 - Reserves - Mailbox Repairs	\$7,454.95	
5085 - Reserves - Hurricane Repairs	\$21,265.38	
5090 - Reserves - Pool	\$20,756.81	
5095 - Reserves - Tennis Courts	(\$4,919.76)	
5100 - Reserves - Legal	\$2,116.66	
5110 - Reserves - Road Repairs	\$6,015.21	
5499 - Reserve Interest	\$220.57	

**BRIDGEWATER CROSSING HOA**  
**Balance Sheet**  
**3/31/2020**

<u>Community Reserves Total</u>	\$108,579.64	
<u>Retained Earnings</u>	\$138,185.51	
<u>Net Income</u>	<u>\$10,140.76</u>	
<i>Liabilities &amp; Equity Total</i>		<u>\$318,070.81</u>

**BRIDGEWATER CROSSING HOA**  
**Budget Comparison Report**  
**3/1/2020 - 3/31/2020**

	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
6310 - Assessment Income	\$14,186.66	\$14,123.42	\$63.24	\$42,560.00	\$42,370.26	\$189.74	\$169,481.00
6320 - Assmnts-BridgewaterTH(Monthly)	\$2,690.40	\$2,152.33	\$538.07	\$8,071.20	\$6,456.99	\$1,614.21	\$25,828.00
6325 - Assmnts-Waterford TH(Monthly)	\$397.41	\$397.41	\$0.00	\$1,192.23	\$1,192.23	\$0.00	\$4,768.92
6340 - Late Fee Income	\$7.22	\$0.00	\$7.22	\$7.22	\$0.00	\$7.22	\$0.00
6910 - Interest Income	\$0.59	\$0.00	\$0.59	\$21.17	\$0.00	\$21.17	\$0.00
<b>Total Income</b>	<b>\$17,282.28</b>	<b>\$16,673.16</b>	<b>\$609.12</b>	<b>\$51,851.82</b>	<b>\$50,019.48</b>	<b>\$1,832.34</b>	<b>\$200,077.92</b>
<b>Total Income</b>	<b>\$17,282.28</b>	<b>\$16,673.16</b>	<b>\$609.12</b>	<b>\$51,851.82</b>	<b>\$50,019.48</b>	<b>\$1,832.34</b>	<b>\$200,077.92</b>
<b>Expense</b>							
<u>REPAIRS/MAINTENANCE</u>							
7010 - General Repairs	\$0.00	\$366.67	\$366.67	\$0.00	\$1,100.01	\$1,100.01	\$4,400.00
7015 - Light Supplies / Maintanance	\$0.00	\$116.67	\$116.67	\$0.00	\$350.01	\$350.01	\$1,400.00
7020 - Power Washing	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00
<b>Total REPAIRS/MAINTENANCE</b>	<b>\$0.00</b>	<b>\$775.01</b>	<b>\$775.01</b>	<b>\$0.00</b>	<b>\$2,325.03</b>	<b>\$2,325.03</b>	<b>\$9,300.00</b>
<u>UTILITIES</u>							
7025 - Electricity	\$1,654.22	\$1,416.67	(\$237.55)	\$3,719.45	\$4,250.01	\$530.56	\$17,000.00
7030 - Water Usage	\$180.69	\$166.67	(\$14.02)	\$430.75	\$500.01	\$69.26	\$2,000.00
7035 - Cable / Internet	\$56.18	\$191.67	\$135.49	\$76.52	\$575.01	\$498.49	\$2,300.00
<b>Total UTILITIES</b>	<b>\$1,891.09</b>	<b>\$1,775.01</b>	<b>(\$116.08)</b>	<b>\$4,226.72</b>	<b>\$5,325.03</b>	<b>\$1,098.31</b>	<b>\$21,300.00</b>
<u>CONTRACTS</u>							
7510 - Grounds Contract	\$7,276.00	\$3,638.00	(\$3,638.00)	\$10,914.00	\$10,914.00	\$0.00	\$43,656.00
7515 - Plant Replacement	\$600.00	\$200.00	(\$400.00)	\$600.00	\$600.00	\$0.00	\$2,400.00
7520 - Irrigation Repairs	\$645.00	\$250.00	(\$395.00)	\$645.00	\$750.00	\$105.00	\$3,000.00
7525 - Tree Trimming	\$0.00	\$250.00	\$250.00	\$0.00	\$750.00	\$750.00	\$3,000.00
7530 - Pond/ Fountain Maintenance	\$657.00	\$687.50	\$30.50	\$1,971.00	\$2,062.50	\$91.50	\$8,250.00
7535 - Mulch	\$0.00	\$117.92	\$117.92	\$0.00	\$353.76	\$353.76	\$1,415.00
7540 - Patrol Service	\$0.00	\$333.33	\$333.33	\$0.00	\$999.99	\$999.99	\$4,000.00
<b>Total CONTRACTS</b>	<b>\$9,178.00</b>	<b>\$5,476.75</b>	<b>(\$3,701.25)</b>	<b>\$14,130.00</b>	<b>\$16,430.25</b>	<b>\$2,300.25</b>	<b>\$65,721.00</b>
<u>BRIDGEWATER TOWNHOMES</u>							
7810 - Landscape	\$1,580.00	\$790.00	(\$790.00)	\$2,370.00	\$2,370.00	\$0.00	\$9,480.00
7820 - Irrigation	\$1,350.00	\$166.67	(\$1,183.33)	\$1,350.00	\$500.01	(\$849.99)	\$2,000.00
7825 - Insurance	\$611.06	\$150.00	(\$461.06)	\$1,222.12	\$450.00	(\$772.12)	\$1,800.00
7830 - Termite Bond	\$0.00	\$70.83	\$70.83	\$0.00	\$212.49	\$212.49	\$850.00
<b>Total BRIDGEWATER TOWNHOMES</b>	<b>\$3,541.06</b>	<b>\$1,177.50</b>	<b>(\$2,363.56)</b>	<b>\$4,942.12</b>	<b>\$3,532.50</b>	<b>(\$1,409.62)</b>	<b>\$14,130.00</b>
<u>WATERFORD TOWNHOMES</u>							
7910 - Insurance	\$0.00	\$185.19	\$185.19	\$0.00	\$555.57	\$555.57	\$2,222.28
7915 - Termite Bond	\$0.00	\$46.29	\$46.29	\$0.00	\$138.87	\$138.87	\$555.48
<b>Total WATERFORD TOWNHOMES</b>	<b>\$0.00</b>	<b>\$231.48</b>	<b>\$231.48</b>	<b>\$0.00</b>	<b>\$694.44</b>	<b>\$694.44</b>	<b>\$2,777.76</b>
<u>POOL</u>							
8010 - Pool Contract	\$635.00	\$650.00	\$15.00	\$1,905.00	\$1,950.00	\$45.00	\$7,800.00
<b>Total POOL</b>	<b>\$635.00</b>	<b>\$650.00</b>	<b>\$15.00</b>	<b>\$1,905.00</b>	<b>\$1,950.00</b>	<b>\$45.00</b>	<b>\$7,800.00</b>

**BRIDGEWATER CROSSING HOA**  
**Budget Comparison Report**  
**3/1/2020 - 3/31/2020**

	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>MANAGEMENT</b>							
9010 - Management Fee	\$1,344.00	\$1,275.00	(\$69.00)	\$4,032.00	\$3,825.00	(\$207.00)	\$15,300.00
9020 - Postage	\$14.45	\$8.33	(\$6.12)	\$181.60	\$24.99	(\$156.61)	\$100.00
9030 - Printing/ Copies	\$12.95	\$125.00	\$112.05	\$75.30	\$375.00	\$299.70	\$1,500.00
9040 - Coupon Cost	\$0.00	\$91.67	\$91.67	\$0.00	\$275.01	\$275.01	\$1,100.00
9050 - Audit / Tax Return	\$0.00	\$120.83	\$120.83	\$0.00	\$362.49	\$362.49	\$1,450.00
9060 - Legal Fees	(\$800.00)	\$416.67	\$1,216.67	(\$350.00)	\$1,250.01	\$1,600.01	\$5,000.00
9070 - Insurance	\$655.59	\$541.67	(\$113.92)	\$2,347.44	\$1,625.01	(\$722.43)	\$6,500.00
9090 - Office Supplies	\$13.40	\$20.83	\$7.43	\$39.60	\$62.49	\$22.89	\$250.00
9100 - Website Maintenance	\$0.00	\$14.17	\$14.17	\$0.00	\$42.51	\$42.51	\$170.00
9120 - Miscellaneous	\$0.00	\$291.67	\$291.67	\$24.00	\$875.01	\$851.01	\$3,500.00
9130 - Permits / Licenses	\$0.00	\$87.50	\$87.50	\$0.00	\$262.50	\$262.50	\$1,050.00
9140 - Bad Debt	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00
<b>Total MANAGEMENT</b>	<b>\$1,240.39</b>	<b>\$3,201.67</b>	<b>\$1,961.28</b>	<b>\$6,349.94</b>	<b>\$9,605.01</b>	<b>\$3,255.07</b>	<b>\$38,420.00</b>
<b>BRIDGEWATER TH RESERVES</b>							
9910 - Reserves- Paint	\$500.00	\$500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$6,000.00
9915 - Reserves - Pavement	\$50.00	\$50.00	\$0.00	\$150.00	\$150.00	\$0.00	\$600.00
9920 - Reserves - Roof	\$424.83	\$424.83	\$0.00	\$1,274.49	\$1,274.49	\$0.00	\$5,098.00
<b>Total BRIDGEWATER TH RESERVES</b>	<b>\$974.83</b>	<b>\$974.83</b>	<b>\$0.00</b>	<b>\$2,924.49</b>	<b>\$2,924.49</b>	<b>\$0.00</b>	<b>\$11,698.00</b>
<b>WATERFORD TH RESERVES</b>							
9930 - Reserves - Paint	\$46.29	\$46.29	\$0.00	\$138.87	\$138.87	\$0.00	\$555.48
9935 - Reserve - Pavement	\$7.41	\$7.41	\$0.00	\$22.23	\$22.23	\$0.00	\$88.92
9940 - Reserves - Roof	\$112.23	\$112.23	\$0.00	\$336.69	\$336.69	\$0.00	\$1,346.76
<b>Total WATERFORD TH RESERVES</b>	<b>\$165.93</b>	<b>\$165.93</b>	<b>\$0.00</b>	<b>\$497.79</b>	<b>\$497.79</b>	<b>\$0.00</b>	<b>\$1,991.16</b>
<b>COMMUNITY RESERVES</b>							
9950 - Reserves - Contingency	\$1,416.67	\$1,416.67	\$0.00	\$4,250.01	\$4,250.01	\$0.00	\$17,000.00
9955 - Reserves - Perimeter Wall	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$0.00	\$1,000.00
9960 - Reserves - Cabana	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$0.00	\$1,000.00
9970 - Reserves - Tot Lot	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$0.00	\$1,500.00
9975 - Reserves - Mailbox Repairs	\$40.00	\$40.00	\$0.00	\$120.00	\$120.00	\$0.00	\$480.00
9980 - Reserves - Hurricane Repairs	\$80.00	\$80.00	\$0.00	\$240.00	\$240.00	\$0.00	\$960.00
9985 - Reserves - Pool	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$0.00	\$1,500.00
9990 - Reserves - Tennis Courts	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$0.00	\$3,500.00
<b>Total COMMUNITY RESERVES</b>	<b>\$2,245.00</b>	<b>\$2,245.00</b>	<b>\$0.00</b>	<b>\$6,735.00</b>	<b>\$6,735.00</b>	<b>\$0.00</b>	<b>\$26,940.00</b>
<b>Total Expense</b>	<b>\$19,871.30</b>	<b>\$16,673.18</b>	<b>(\$3,198.12)</b>	<b>\$41,711.06</b>	<b>\$50,019.54</b>	<b>\$8,308.48</b>	<b>\$200,077.92</b>
Operating Net Income	(\$2,589.02)	(\$0.02)	(\$2,589.00)	\$10,140.76	(\$0.06)	\$10,140.82	\$0.00
Net Income	(\$2,589.02)	(\$0.02)	(\$2,589.00)	\$10,140.76	(\$0.06)	\$10,140.82	\$0.00