

Bridgewater Crossing Homeowners Association, Inc

GL Balance Sheet with Code

Posted 05/31/2018

<u>Assets</u>		
<u>Bank</u>		
10000	Operating -Checking	58,930.94
10010	Operating - Contingency	84,682.86
<u>Total Bank</u>		<u>143,613.80</u>
<u>Reserve</u>		
10001	Reserves - Money Market	104,253.49
<u>Total Reserve</u>		<u>104,253.49</u>
<u>Accounts Receivable</u>		
12000	A/R Assessments	14,106.32
12900	Allowance for Bad Debt	(3,199.46)
<u>Total Accounts Receivable</u>		<u>10,906.86</u>
<u>Deposits</u>		
13000	Refundable Deposits	1,995.00
<u>Total Deposits</u>		<u>1,995.00</u>
<u>Prepaid</u>		
14002	Prepaid Insurance	5,296.85
<u>Total Prepaid</u>		<u>5,296.85</u>
<u>Total Assets</u>		<u>266,066.00</u>
<u>Liabilities &amp; Equity</u>		
<u>Liability</u>		
30000	Accounts Payable	2,336.57
30100	Prepaid Assessments	17,874.84
30150	Accrued Expenses	5,468.45
<u>Total Liability</u>		<u>25,679.86</u>
<u>Equity</u>		
30600	Operating Retained Earnings	113,026.29
	Net Income	23,106.36
<u>Total Equity</u>		<u>136,132.65</u>
<u>Reserve</u>		
30610	Reserve Contingency	14,800.49
30611	Reserve Perimeter Wall	6,035.81
30612	Reserve Cabana	20,901.75
30613	Reserve Legal	2,116.66
30614	Reserve Tot Lot	7,630.32
30615	Reserve Mailbox Repair	7,629.95
30616	Reserve Hurricane Repair	18,898.69
30617	Reserve Pool	18,006.81
30618	Reserve Road Repair	6,015.21
30619	Reserve Tennis/BBall Courts	1,406.44
30620	Reserve Interest	811.36
<u>Total Reserve</u>		<u>104,253.49</u>
<u>Total Liabilities &amp; Equity</u>		<u>266,066.00</u>

**Bridgewater Crossing Homeowners Association, Inc**  
**Budget Comparison Standard Code Category**

Posted 5/1/2018 To 5/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Other Revenue</b>									
40000 Assessments	0.00	0.00	0.00	0.00%	81,955.00	80,291.50	1,663.50	-2.07%	160,583.00
40001 Assessments - TH	1,727.74	2,468.20	(740.46)	30.00%	10,119.62	12,341.00	(2,221.38)	18.00%	29,618.40
40002 Late Fees	(5.00)	41.67	(46.67)	112.00%	(20.00)	208.35	(228.35)	109.60%	500.00
40006 Interest	6.12	12.50	(6.38)	51.04%	27.73	62.50	(34.77)	55.63%	150.00
40028 Administrative	140.00	0.00	140.00	0.00%	750.00	0.00	750.00	0.00%	0.00
TOTAL Other Revenue	1,868.86	2,522.37	(653.51)	25.91%	92,832.35	92,903.35	(71.00)	0.08%	190,851.40
TOTAL Income	1,868.86	2,522.37	(653.51)	25.91%	92,832.35	92,903.35	(71.00)	0.08%	190,851.40
<b>Expense</b>									
<b>Landscaping</b>									
50501 Grounds - Contract	3,820.00	3,347.08	(472.92)	-14.13%	19,100.00	16,735.40	(2,364.60)	-14.13%	40,165.00
50502 Plant Replacement	(1,036.00)	250.00	1,286.00	514.40%	1,036.00	1,250.00	214.00	17.12%	3,000.00
50503 Irrigation Repair	0.00	250.00	250.00	100.00%	1,043.01	1,250.00	206.99	16.56%	3,000.00
50505 Tree Trimming/Rerr	0.00	375.00	375.00	100.00%	(2,020.00)	1,875.00	3,895.00	207.73%	4,500.00
50506 Pest Control	0.00	33.33	33.33	100.00%	0.00	166.65	166.65	100.00%	400.00
50507 Pond/Fountain Mair	657.00	658.33	1.33	0.20%	3,316.30	3,291.65	(24.65)	-0.75%	7,900.00
50509 Mulch	0.00	250.00	250.00	100.00%	0.00	1,250.00	1,250.00	100.00%	3,000.00
TOTAL Landscaping	3,441.00	5,163.74	1,722.74	33.36%	22,475.31	25,818.70	3,343.39	12.95%	61,965.00
<b>Management</b>									
70000 Management Fees	1,250.00	1,250.00	0.00	0.00%	6,250.00	6,250.00	0.00	0.00%	15,000.00
70002 Postage	0.00	50.00	50.00	100.00%	0.00	250.00	250.00	100.00%	600.00
70004 Printing/Copies	9.00	125.00	116.00	92.80%	9.00	625.00	616.00	98.56%	1,500.00
70010 Coupon Costs	0.00	91.67	91.67	100.00%	0.00	458.35	458.35	100.00%	1,100.00
70018 Audit/Tax Return	0.00	120.83	120.83	100.00%	0.00	604.15	604.15	100.00%	1,450.00
70020 Legal Fees	82.11	500.00	417.89	83.58%	179.61	2,500.00	2,320.39	92.82%	6,000.00
70024 Insurance	495.35	483.33	(12.02)	-2.49%	2,503.28	2,416.65	(86.63)	-3.58%	5,800.00
70026 Supplies	0.00	73.33	73.33	100.00%	1,434.62	366.65	(1,067.97)	-291.28%	880.00
70032 Storage	0.00	62.50	62.50	100.00%	0.00	312.50	312.50	100.00%	750.00
70034 Website Maintenance	0.00	8.33	8.33	100.00%	82.10	41.65	(40.45)	-97.12%	100.00
70044 Miscellaneous	0.00	12.50	12.50	100.00%	0.00	62.50	62.50	100.00%	150.00
70054 Permits/Licenses	0.00	166.67	166.67	100.00%	61.25	833.35	772.10	92.65%	2,000.00
70064 Bad Debt	0.00	208.33	208.33	100.00%	10,764.41	1,041.65	(9,722.76)	-933.40%	2,500.00
TOTAL Management	1,836.46	3,152.49	1,316.03	41.75%	21,284.27	15,762.45	(5,521.82)	-35.03%	37,830.00
<b>Pool</b>									
65000 Pool Contract	440.00	458.33	18.33	4.00%	2,200.00	2,291.65	91.65	4.00%	5,500.00
65001 Pool Supplies/Repa	0.00	641.63	641.63	100.00%	732.30	3,208.15	2,475.85	77.17%	7,699.55
TOTAL Pool	440.00	1,099.96	659.96	60.00%	2,932.30	5,499.80	2,567.50	46.68%	13,199.55
<b>Repairs and Maintenance</b>									
50000 General Repairs	0.00	541.67	541.67	100.00%	1,644.85	2,708.35	1,063.50	39.27%	6,500.00
50001 Lighting Supplies/M	0.00	125.00	125.00	100.00%	0.00	625.00	625.00	100.00%	1,500.00
50002 Power Washing	0.00	125.00	125.00	100.00%	0.00	625.00	625.00	100.00%	1,500.00
50003 Park Equipment Re	0.00	0.00	0.00	0.00%	157.16	0.00	(157.16)	0.00%	0.00
50005 Fence/Wall Repair/l	0.00	0.00	0.00	0.00%	(2,150.00)	0.00	2,150.00	0.00%	0.00

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TOTAL Repairs and Mainte	0.00	791.67	791.67	100.00%	(347.99)	3,958.35	4,306.34	108.79%	9,500.00
<b>Reserve</b>									
80000 Reserves - Conting	583.33	583.33	0.00	0.00%	2,916.65	2,916.65	0.00	0.00%	7,000.00
80001 Reserves - Perimet	83.33	83.33	0.00	0.00%	416.65	416.65	0.00	0.00%	1,000.00
80002 Reserves - Cabana	121.50	121.50	0.00	0.00%	607.50	607.50	0.00	0.00%	1,458.00
80003 Reserves - Tot Lot	125.00	125.00	0.00	0.00%	625.00	625.00	0.00	0.00%	1,500.00
80004 Reserves - Mailbox	125.00	125.00	0.00	0.00%	625.00	625.00	0.00	0.00%	1,500.00
80005 Reserves - Hurricar	166.67	166.67	0.00	0.00%	833.35	833.35	0.00	0.00%	2,000.00
80006 Reserves - Pool	125.00	125.00	0.00	0.00%	625.00	625.00	0.00	0.00%	1,500.00
80007 Reserves - Tennis/I	41.67	41.67	0.00	0.00%	208.35	208.35	0.00	0.00%	500.00
TOTAL Reserve	1,371.50	1,371.50	0.00	0.00%	6,857.50	6,857.50	0.00	0.00%	16,458.00
<b>Security/Parking Enforcement</b>									
55000 Police Patrol	952.00	350.00	(602.00)	-172.00%	1,632.00	1,750.00	118.00	6.74%	4,200.00
TOTAL Security/Parking E	952.00	350.00	(602.00)	-172.00%	1,632.00	1,750.00	118.00	6.74%	4,200.00
<b>Townhomes</b>									
51000 Townhome Landsc	350.00	416.67	66.67	16.00%	350.00	2,083.35	1,733.35	83.20%	5,000.00
51010 Townhome Planting	0.00	100.00	100.00	100.00%	0.00	500.00	500.00	100.00%	1,200.00
51020 Townhome Irrigatio	285.00	416.67	131.67	31.60%	285.00	2,083.35	1,798.35	86.32%	5,000.00
51030 Townhome Insuran	166.75	351.67	184.92	52.58%	667.00	1,758.35	1,091.35	62.07%	4,220.00
51040 Townhome Termite	0.00	208.33	208.33	100.00%	0.00	1,041.65	1,041.65	100.00%	2,500.00
52000 TH - Pavement RSV	0.00	50.00	50.00	100.00%	0.00	250.00	250.00	100.00%	600.00
52010 TH - Roof RSV	0.00	424.90	424.90	100.00%	0.00	2,124.50	2,124.50	100.00%	5,098.85
52020 TH - Paint RSV	0.00	500.00	500.00	100.00%	0.00	2,500.00	2,500.00	100.00%	6,000.00
TOTAL Townhomes	801.75	2,468.24	1,666.49	67.52%	1,302.00	12,341.20	11,039.20	89.45%	29,618.85
<b>Utility</b>									
50080 Electric	1,313.98	1,458.33	144.35	9.90%	8,393.77	7,291.65	(1,102.12)	-15.11%	17,500.00
50081 Water	4,447.08	41.67	(4,405.41)	-10572.14%	5,196.83	208.35	(4,988.48)	-2394.28%	500.00
50083 Telephone	0.00	6.67	6.67	100.00%	0.00	33.35	33.35	100.00%	80.00
TOTAL Utility	5,761.06	1,506.67	(4,254.39)	-282.37%	13,590.60	7,533.35	(6,057.25)	-80.41%	18,080.00
TOTAL Expense	14,603.77	15,904.27	1,300.50	8.18%	69,725.99	79,521.35	9,795.36	12.32%	190,851.40
Excess Revenue / Expense	(12,734.91)	(13,381.90)	646.99	4.83%	23,106.36	13,382.00	9,724.36	-72.67%	0.00